

Annual Budget

School District No. 73 (Kamloops-Thompson)

June 30, 2026

School District No. 73 (Kamloops-Thompson)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 73 (KAMLOOPS-THOMPSON) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 73 (Kamloops-Thompson) Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$249,961,510 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 28th DAY OF APRIL, 2025;

READ A SECOND TIME THE 28th DAY OF APRIL, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 28th DAY OF APRIL, 2025;

Signature on file.

Chairperson of the Board

(Corporate Seal)

Signature on file.

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 73 (Kamloops-Thompson) Annual Budget Bylaw 2025/2026, adopted by the Board the 28th DAY OF APRIL, 2025.

Signature on file.

Secretary Treasurer

School District No. 73 (Kamloops-Thompson)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,994,650	15,994,650
Adult	116,875	116,875
Total Ministry Operating Grant Funded FTE's	16,111,525	16,111,525
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	227,361,866	226,949,041
Other	85,440	55,440
Tuition	5,072,000	5,072,000
Other Revenue	10,284,073	11,246,790
Rentals and Leases	200,000	200,000
Investment Income	647,100	701,000
Income (Loss) from Investments in Government Business Enterprises	100,000	88,227
Amortization of Deferred Capital Revenue	4,656,588	4,788,816
Total Revenue	248,407,067	249,101,314
Expenses		
Instruction	197,179,581	198,291,819
District Administration	7,928,913	7,322,384
Operations and Maintenance	37,368,238	37,795,295
Transportation and Housing	7,484,778	7,552,584
Total Expense	249,961,510	250,962,082
Budgeted Surplus (Deficit), for the year	(1,554,443)	(1,860,768)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)	382,539	390,539
Special Purpose Fund Surplus (Deficit)	100,000	88,227
Capital Fund Surplus (Deficit)	(2,036,982)	(2,339,534)
Budgeted Surplus (Deficit), for the year	(1,554,443)	(1,860,768)

School District No. 73 (Kamloops-Thompson)

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	209,590,391	210,445,497
Special Purpose Funds - Total Expense	29,453,697	29,603,497
Capital Fund - Total Expense	10,917,422	10,913,088
Total Budget Bylaw Amount	249,961,510	250,962,082

Approved by the Board

<i>Signature on file.</i>	<i>May 26, 2025</i>
Signature of the Chairperson of the Board of Education	Date Signed
<i>Signature on file.</i>	<i>May 26, 2025</i>
Signature of the Superintendent	Date Signed
<i>Signature on file.</i>	<i>May 26, 2025</i>
Signature of the Secretary Treasurer	Date Signed

School District No. 73 (Kamloops-Thompson)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026	2025 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,554,443)</u>	<u>(1,860,768)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Deferred Capital Revenue	<u>(39,600,712)</u>	<u>(48,185,155)</u>
Total Acquisition of Tangible Capital Assets	<u>(39,600,712)</u>	<u>(48,185,155)</u>
Amortization of Tangible Capital Assets	<u>6,693,570</u>	<u>7,128,350</u>
Total Effect of change in Tangible Capital Assets	<u>(32,907,142)</u>	<u>(41,056,805)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(34,461,585)</u></u>	<u><u>(42,917,573)</u></u>

School District No. 73 (Kamloops-Thompson)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	199,549,017	199,626,306
Other	85,440	55,440
Tuition	5,072,000	5,072,000
Other Revenue	4,419,473	5,185,290
Rentals and Leases	200,000	200,000
Investment Income	647,000	697,000
Total Revenue	209,972,930	210,836,036
Expenses		
Instruction	168,610,174	169,572,612
District Administration	7,226,929	6,620,400
Operations and Maintenance	26,450,816	26,882,207
Transportation and Housing	7,302,472	7,370,278
Total Expense	209,590,391	210,445,497
Budgeted Surplus (Deficit), for the year	382,539	390,539

School District No. 73 (Kamloops-Thompson)

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	202,178,842	198,868,907
ISC/LEA Recovery	(3,145,290)	(3,145,290)
Other Ministry of Education and Child Care Grants		
Pay Equity	575,959	575,959
Funding for Graduated Adults	105,000	105,000
Student Transportation Fund	666,817	666,817
Support Staff Benefits Grant	190,000	190,000
FSA Scorer Grant	17,994	17,994
Child Care Funding	258,172	258,172
Labour Settlement Funding		1,873,747
Next Generation Network - Self Provisioned Site	129,000	215,000
Adjustment To Operating Grant Based on Enrolment	(1,558,499)	
Indigenous Education Council Administration	131,022	
Total Provincial Grants - Ministry of Education and Child Care	199,549,017	199,626,306
Provincial Grants - Other	85,440	55,440
Tuition		
International and Out of Province Students	5,072,000	5,072,000
Total Tuition	5,072,000	5,072,000
Other Revenues		
Funding from First Nations	3,145,290	3,145,290
Miscellaneous		
Career Development Program	233,213	233,213
Miscellaneous	698,050	663,867
Parent Paid Child Care	257,920	257,920
Student Paid Meals	30,000	30,000
SD73 Business Company Management Fee	55,000	55,000
SD73 Business Company Dividend		800,000
Total Other Revenue	4,419,473	5,185,290
Rentals and Leases	200,000	200,000
Investment Income	647,000	697,000
Total Operating Revenue	209,972,930	210,836,036

School District No. 73 (Kamloops-Thompson)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Salaries		
Teachers	83,257,978	84,770,000
Principals and Vice Principals	12,916,200	13,070,000
Educational Assistants	11,873,954	11,430,000
Support Staff	22,268,675	24,620,000
Other Professionals	5,715,747	5,800,000
Substitutes	12,800,000	11,000,000
Total Salaries	148,832,554	150,690,000
Employee Benefits	35,917,000	35,431,636
Total Salaries and Benefits	184,749,554	186,121,636
Services and Supplies		
Services	5,177,368	4,697,106
Student Transportation	307,216	349,720
Professional Development and Travel	1,581,691	1,282,068
Dues and Fees	112,500	112,500
Insurance	857,996	674,496
Supplies	12,694,066	13,473,509
Utilities	4,110,000	3,734,462
Total Services and Supplies	24,840,837	24,323,861
Total Operating Expense	209,590,391	210,445,497

School District No. 73 (Kamloops-Thompson)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	67,147,546	2,205,000	-	1,708,304	367,600	8,871,328	80,299,778
1.03 Career Programs	152,126	157,500				24,007	333,633
1.07 Library Services	2,164,549	157,500		190,363		413,637	2,926,049
1.08 Counselling	1,832,922			761,452		303,585	2,897,959
1.10 Inclusive Education	8,679,410	472,500	10,073,218	126,909		1,676,244	21,028,281
1.20 Early Learning and Child Care				347,280			347,280
1.30 English Language Learning	202,835					26,759	229,594
1.31 Indigenous Education	873,536	316,200	1,800,736	30,463	1,018,747	15,000	4,054,682
1.41 School Administration		8,820,000		1,522,903		326,911	10,669,814
1.60 Summer School	79,471					10,484	89,955
1.61 Continuing Education	354,960	315,000		126,909		63,570	860,439
1.62 International and Out of Province Students	249,364	157,500		36,258	157,075	46,610	646,807
1.64 Other	1,521,259	315,000		190,363		221,865	2,248,487
Total Function 1	83,257,978	12,916,200	11,873,954	5,041,204	1,543,422	12,000,000	126,632,758
4 District Administration							
4.11 Educational Administration				331,230	1,057,400		1,388,630
4.20 Early Learning and Child Care				31,096			31,096
4.40 School District Governance					296,000		296,000
4.41 Business Administration				1,074,195	1,456,925		2,531,120
Total Function 4	-	-	-	1,436,521	2,810,325	-	4,246,846
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				88,032	755,000		843,032
5.50 Maintenance Operations				10,857,732	370,000	500,000	11,727,732
5.52 Maintenance of Grounds				1,389,189		50,000	1,439,189
5.56 Utilities							-
Total Function 5	-	-	-	12,334,953	1,125,000	550,000	14,009,953
7 Transportation and Housing							
7.41 Transportation and Housing Administration				152,953	237,000		389,953
7.70 Student Transportation				3,303,044		250,000	3,553,044
Total Function 7	-	-	-	3,455,997	237,000	250,000	3,942,997
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	83,257,978	12,916,200	11,873,954	22,268,675	5,715,747	12,800,000	148,832,554

School District No. 73 (Kamloops-Thompson)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	80,299,778	19,014,500	99,314,278	4,004,113	103,318,391	102,937,389
1.03 Career Programs	333,633	76,500	410,133		410,133	656,052
1.07 Library Services	2,926,049	1,005,000	3,931,049	166,410	4,097,459	5,461,462
1.08 Counselling	2,897,959	680,000	3,577,959		3,577,959	3,644,569
1.10 Inclusive Education	21,028,281	5,240,000	26,268,281	1,716,818	27,985,099	28,136,199
1.20 Early Learning and Child Care	347,280	92,000	439,280	19,400	458,680	562,187
1.30 English Language Learning	229,594	55,000	284,594		284,594	415,737
1.31 Indigenous Education	4,054,682	990,000	5,044,682	632,760	5,677,442	5,600,509
1.41 School Administration	10,669,814	2,282,000	12,951,814	1,265,997	14,217,811	13,165,359
1.60 Summer School	89,955	22,000	111,955	48,549	160,504	250,332
1.61 Continuing Education	860,439	194,000	1,054,439	858,709	1,913,148	2,217,137
1.62 International and Out of Province Students	646,807	146,000	792,807	2,918,760	3,711,567	4,007,146
1.64 Other	2,248,487	524,000	2,772,487	24,900	2,797,387	2,518,534
Total Function 1	126,632,758	30,321,000	156,953,758	11,656,416	168,610,174	169,572,612
4 District Administration						
4.11 Educational Administration	1,388,630	324,000	1,712,630	421,188	2,133,818	2,002,522
4.20 Early Learning and Child Care	31,096	7,654	38,750		38,750	44,780
4.40 School District Governance	296,000	64,000	360,000	168,198	528,198	507,995
4.41 Business Administration	2,531,120	637,346	3,168,466	1,357,697	4,526,163	4,065,103
Total Function 4	4,246,846	1,033,000	5,279,846	1,947,083	7,226,929	6,620,400
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	843,032	187,000	1,030,032	394,641	1,424,673	1,730,904
5.50 Maintenance Operations	11,727,732	3,022,000	14,749,732	3,633,477	18,383,209	19,435,497
5.52 Maintenance of Grounds	1,439,189	358,000	1,797,189	735,745	2,532,934	1,986,943
5.56 Utilities	-	-	-	4,110,000	4,110,000	3,728,863
Total Function 5	14,009,953	3,567,000	17,576,953	8,873,863	26,450,816	26,882,207
7 Transportation and Housing						
7.41 Transportation and Housing Administration	389,953	96,000	485,953	131,750	617,703	546,613
7.70 Student Transportation	3,553,044	900,000	4,453,044	2,231,725	6,684,769	6,823,665
Total Function 7	3,942,997	996,000	4,938,997	2,363,475	7,302,472	7,370,278
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	148,832,554	35,917,000	184,749,554	24,840,837	209,590,391	210,445,497

School District No. 73 (Kamloops-Thompson)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2026

	2026	2025 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	23,588,997	23,537,997
Other Revenue	5,864,600	6,061,500
Investment Income	100	4,000
Income (Loss) from Investments in Government Business Enterprises	100,000	88,227
Total Revenue	29,553,697	29,691,724
Expenses		
Instruction	28,569,407	28,719,207
District Administration	701,984	701,984
Transportation and Housing	182,306	182,306
Total Expense	29,453,697	29,603,497
Budgeted Surplus (Deficit), for the year	100,000	88,227

School District No. 73 (Kamloops-Thompson)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Related Entities	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	701,984	692,132		147,593			224,000	85,750	196,408
Other			4,000		4,875,600				
Investment Income			100						
	701,984	692,132	4,100	147,593	4,875,600	-	224,000	85,750	196,408
Less: Allocated to Revenue	701,984	692,132	4,100	147,593	4,875,600		224,000	85,750	196,408
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	701,984	692,132		147,593			224,000	85,750	196,408
Other Revenue			4,000		4,875,600				
Investment Income			100						
Income (Loss) from Investments in Government Business Enterprises						100,000			
	701,984	692,132	4,100	147,593	4,875,600	100,000	224,000	85,750	196,408
Expenses									
Salaries									
Teachers				118,511					50,564
Principals and Vice Principals									
Educational Assistants		547,616					177,229		
Support Staff									
Other Professionals									
Substitutes									
	-	547,616	-	118,511	-	-	177,229	-	50,564
Employee Benefits		144,516		29,082			46,771		12,408
Services and Supplies	701,984		4,100		4,875,600			85,750	133,436
	701,984	692,132	4,100	147,593	4,875,600	-	224,000	85,750	196,408
Net Revenue (Expense)	-	-	-	-	-	100,000	-	-	-

School District No. 73 (Kamloops-Thompson)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	JUST B4
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,691,176	528,903	16,796,514	108,312	182,306	51,000	6,750	55,400	25,000
Other									
Investment Income									
	1,691,176	528,903	16,796,514	108,312	182,306	51,000	6,750	55,400	25,000
Less: Allocated to Revenue	1,691,176	528,903	16,796,514	108,312	182,306	51,000	6,750	55,400	25,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,691,176	528,903	16,796,514	108,312	182,306	51,000	6,750	55,400	25,000
Other Revenue									
Investment Income									
Income (Loss) from Investments in Government Business Enterprises									
	1,691,176	528,903	16,796,514	108,312	182,306	51,000	6,750	55,400	25,000
Expenses									
Salaries									
Teachers	1,140,000		13,536,099						
Principals and Vice Principals		50,110							
Educational Assistants								43,833	19,780
Support Staff									
Other Professionals									
Substitutes		405,123		108,312					
	1,140,000	455,233	13,536,099	108,312	-	-	-	43,833	19,780
Employee Benefits	279,500	73,670	3,260,415					11,567	5,220
Services and Supplies	271,676				182,306	51,000	6,750		
	1,691,176	528,903	16,796,514	108,312	182,306	51,000	6,750	55,400	25,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 73 (Kamloops-Thompson)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Contributor Restricted	TOTAL
	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year					-
Add: Restricted Grants					
Provincial Grants - Ministry of Education and Child Care	19,000	175,000	1,901,769		23,588,997
Other				985,000	5,864,600
Investment Income					100
	19,000	175,000	1,901,769	985,000	29,453,697
Less: Allocated to Revenue	19,000	175,000	1,901,769	985,000	29,453,697
Deferred Revenue, end of year	-	-	-	-	-
Revenues					
Provincial Grants - Ministry of Education and Child Care	19,000	175,000	1,901,769		23,588,997
Other Revenue				985,000	5,864,600
Investment Income					100
Income (Loss) from Investments in Government Business Enterprises					100,000
	19,000	175,000	1,901,769	985,000	29,553,697
Expenses					
Salaries					
Teachers				99,175	14,944,349
Principals and Vice Principals			164,800		214,910
Educational Assistants					788,458
Support Staff				65,000	65,000
Other Professionals		140,959	52,000		192,959
Substitutes	16,500		25,000	42,000	596,935
	16,500	140,959	241,800	206,175	16,802,611
Employee Benefits	2,500	34,041	58,395	50,178	4,008,263
Services and Supplies			1,601,574	728,647	8,642,823
	19,000	175,000	1,901,769	985,000	29,453,697
Net Revenue (Expense)	-	-	-	-	100,000

School District No. 73 (Kamloops-Thompson)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2026

	2026 Annual Budget			2025 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	4,223,852		4,223,852	3,784,738
Amortization of Deferred Capital Revenue	4,656,588		4,656,588	4,788,816
Total Revenue	8,880,440	-	8,880,440	8,573,554
Expenses				
Operations and Maintenance	4,223,852		4,223,852	3,784,738
Amortization of Tangible Capital Assets				
Operations and Maintenance	6,693,570		6,693,570	7,128,350
Total Expense	10,917,422	-	10,917,422	10,913,088
Net Revenue (Expense)	(2,036,982)	-	(2,036,982)	(2,339,534)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	(2,036,982)	-	(2,036,982)	(2,339,534)