

Amended Annual Budget

School District No. 73 (Kamloops-Thompson)

June 30, 2025

School District No. 73 (Kamloops-Thompson)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 73 (KAMLOOPS-THOMPSON) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

- 1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
- 2. This bylaw may be cited as School District No. 73 (Kamloops-Thompson) Amended Annual Budget Bylaw for fiscal year 2024/2025.
- 3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$250,962,082 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
- 4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 24th DAY OF February, 2025;

READ A SECOND TIME THE 24th DAY OF February, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF February, 2025;

(Corporate Seal)

Signature on file.

Chairperson of the Board

Signature on file.

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 73 (Kamloops-Thompson) Amended Annual Budget Bylaw 2024/2025, adopted by the Board the 24th DAY OF February, 2025.

Signature on file.

Secretary Treasurer

School District No. 73 (Kamloops-Thompson)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	15,994,650	16,018,875
Adult	116,875	116,875
Total Ministry Operating Grant Funded FTE's	16,111,525	16,135,750
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	226,949,041	218,249,031
Other	55,440	55,440
Tuition	5,072,000	5,140,000
Other Revenue	11,246,790	8,692,565
Rentals and Leases	200,000	100,882
Investment Income	701,000	614,473
Income (Loss) from Investments in Government Business Enterprises	88,227	235,814
Amortization of Deferred Capital Revenue	4,788,816	4,462,300
Total Revenue	249,101,314	237,550,505
Expenses		
Instruction	198,291,819	191,900,521
District Administration	7,322,384	7,479,970
Operations and Maintenance	37,795,295	36,186,116
Transportation and Housing	7,552,584	6,885,580
Total Expense	250,962,082	242,452,187
Net Revenue (Expense)	(1,860,768)	(4,901,682)
Budgeted Allocation (Retirement) of Surplus (Deficit)		2,590,284
Budgeted Surplus (Deficit), for the year	(1,860,768)	(2,311,398)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)	390,539	
Special Purpose Fund Surplus (Deficit)	88,227	235,814
Capital Fund Surplus (Deficit)	(2,339,534)	(2,547,212)
Budgeted Surplus (Deficit), for the year	(1,860,768)	(2,311,398)

School District No. 73 (Kamloops-Thompson)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	210,445,497	203,225,370
Special Purpose Funds - Total Expense	29,603,497	28,514,669
Capital Fund - Total Expense	10,913,088	10,712,148
Capital Fund - Tangible Capital Assets Purchased from Local Capital		1,943,355
Total Budget Bylaw Amount	250,962,082	244,395,542

Approved by the Board

<i>Signature on file.</i>	<i>February 24, 2025</i>
Signature of the Chairperson of the Board of Education	Date Signed
<i>Signature on file.</i>	<i>February 24, 2025</i>
Signature of the Superintendent	Date Signed
<i>Signature on file.</i>	<i>February 24, 2025</i>
Signature of the Secretary Treasurer	Date Signed

School District No. 73 (Kamloops-Thompson)

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,860,768)</u>	<u>(4,901,682)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital		(1,943,355)
From Deferred Capital Revenue	<u>(48,185,155)</u>	<u>(25,532,612)</u>
Total Acquisition of Tangible Capital Assets	<u>(48,185,155)</u>	<u>(27,475,967)</u>
Amortization of Tangible Capital Assets	<u>7,128,350</u>	<u>7,020,012</u>
Total Effect of change in Tangible Capital Assets	<u>(41,056,805)</u>	<u>(20,455,955)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(42,917,573)</u></u>	<u><u>(25,357,637)</u></u>

School District No. 73 (Kamloops-Thompson)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,452,258	2,712,966	21,826,141	25,991,365
Changes for the year				
Net Revenue (Expense) for the year	390,539	88,227	(2,339,534)	(1,860,768)
Net Changes for the year	<u>390,539</u>	<u>88,227</u>	<u>(2,339,534)</u>	<u>(1,860,768)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u>1,842,797</u>	<u>2,801,193</u>	<u>19,486,607</u>	<u>24,130,597</u>

School District No. 73 (Kamloops-Thompson)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	199,626,306	191,369,973
Other	55,440	55,440
Tuition	5,072,000	5,140,000
Other Revenue	5,185,290	3,368,791
Rentals and Leases	200,000	100,882
Investment Income	697,000	600,000
Total Revenue	210,836,036	200,635,086
Expenses		
Instruction	169,572,612	164,463,655
District Administration	6,620,400	6,695,401
Operations and Maintenance	26,882,207	25,473,968
Transportation and Housing	7,370,278	6,592,346
Total Expense	210,445,497	203,225,370
Net Revenue (Expense)	390,539	(2,590,284)
Budgeted Prior Year Surplus Appropriation		2,590,284
Budgeted Surplus (Deficit), for the year	390,539	-

School District No. 73 (Kamloops-Thompson)

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	198,868,907	189,034,475
ISC/LEA Recovery	(3,145,290)	(2,686,998)
Other Ministry of Education and Child Care Grants		
Pay Equity	575,959	575,959
Funding for Graduated Adults	105,000	105,000
Student Transportation Fund	666,817	666,817
Support Staff Benefits Grant	190,000	190,000
FSA Scorer Grant	17,994	17,994
Child Care Funding	258,172	66,380
Labour Settlement Funding	1,873,747	3,170,346
Next Generation Network - Self Provisioned Site	215,000	215,000
District Entered		15,000
Total Provincial Grants - Ministry of Education and Child Care	199,626,306	191,369,973
Provincial Grants - Other	55,440	55,440
Tuition		
International and Out of Province Students	5,072,000	5,140,000
Total Tuition	5,072,000	5,140,000
Other Revenues		
Funding from First Nations	3,145,290	2,686,998
Miscellaneous		
Career Development Program	233,213	188,750
Miscellaneous	663,867	493,043
Parent Paid Child Care	257,920	
Student Paid Meals	30,000	
SD73 Business Company Management Fee	55,000	
SD73 Business Company Dividend	800,000	
Total Other Revenue	5,185,290	3,368,791
Rentals and Leases	200,000	100,882
Investment Income	697,000	600,000
Total Operating Revenue	210,836,036	200,635,086

School District No. 73 (Kamloops-Thompson)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$
Salaries		
Teachers	84,770,000	82,723,217
Principals and Vice Principals	13,070,000	12,866,806
Educational Assistants	11,430,000	10,957,411
Support Staff	24,620,000	22,698,909
Other Professionals	5,800,000	5,728,487
Substitutes	11,000,000	8,297,149
Total Salaries	150,690,000	143,271,979
Employee Benefits	35,431,636	32,235,905
Total Salaries and Benefits	186,121,636	175,507,884
Services and Supplies		
Services	4,697,106	5,693,140
Student Transportation	349,720	493,814
Professional Development and Travel	1,282,068	2,085,875
Dues and Fees	112,500	122,436
Insurance	674,496	579,019
Supplies	13,473,509	15,117,340
Utilities	3,734,462	3,625,862
Total Services and Supplies	24,323,861	27,717,486
Total Operating Expense	210,445,497	203,225,370

School District No. 73 (Kamloops-Thompson)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Amended Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1 Instruction													
1.02 Regular Instruction	67,458,992	2,237,538		1,681,506	367,600	7,585,771	79,331,407	79,331,407	18,605,755	97,937,162	5,000,227	102,937,389	99,637,169
1.03 Career Programs	332,903	159,824				38,528	531,255	531,255	124,797	656,052		656,052	634,409
1.07 Library Services	2,118,474	159,824		1,573,507		315,144	4,166,949	4,166,949	978,925	5,145,874	315,588	5,461,462	5,330,112
1.08 Counselling	2,017,595			674,360		259,351	2,951,306	2,951,306	693,263	3,644,569		3,644,569	3,405,852
1.10 Inclusive Education	9,285,225	479,473	9,816,000	112,393		1,713,123	21,406,214	21,406,214	5,041,215	26,447,429	1,688,770	28,136,199	26,176,007
1.20 Early Learning and Child Care				439,503			439,503	439,503	103,284	542,787	19,400	562,187	
1.30 English Language Learning	302,639					34,025	336,664	336,664	79,073	415,737		415,737	392,454
1.31 Indigenous Education	812,896	284,070	1,614,000	28,839	1,005,178	15,000	3,759,983	3,759,983	883,597	4,643,580	956,929	5,600,509	6,185,181
1.41 School Administration		8,950,149		1,348,721		126,629	10,425,499	10,425,499	2,449,993	12,875,492	289,867	13,165,359	13,260,382
1.60 Summer School	125,490						125,490	125,490		125,490		125,490	120,875
1.61 Continuing Education	504,399	319,649		112,393		64,327	1,000,768	1,000,768	235,108	1,235,876	981,261	2,217,137	2,036,532
1.62 International and Out of Province Students	550,391	159,824		32,111	157,075	70,699	970,100	970,100	227,886	1,197,986	2,809,160	4,007,146	4,860,000
1.64 Other	1,260,996	319,649		168,590		152,101	1,901,336	1,901,336	446,631	2,347,967	170,567	2,518,534	2,424,682
Total Function 1	84,770,000	13,070,000	11,430,000	6,171,923	1,529,853	10,374,698	127,346,474	127,346,474	29,869,527	157,216,001	12,356,611	169,572,612	164,463,655
4 District Administration													
4.11 Educational Administration				318,452	944,468		1,262,920	1,262,920	298,251	1,561,171	441,351	2,002,522	2,267,418
4.20 Early Learning and Child Care				31,096			31,096	31,096	7,654	38,750	6,030	44,780	
4.40 School District Governance					295,475		295,475	295,475	44,322	339,797	168,198	507,995	496,559
4.41 Business Administration				1,087,759	1,654,152		2,741,911	2,741,911	648,772	3,390,683	674,420	4,065,103	3,931,424
Total Function 4	-	-	-	1,437,307	2,894,095	-	4,331,402	4,331,402	998,999	5,330,401	1,289,999	6,620,400	6,695,401
5 Operations and Maintenance													
5.41 Operations and Maintenance Administration				89,623	804,927		894,550	894,550	210,680	1,105,230	625,674	1,730,904	1,714,461
5.50 Maintenance Operations				12,242,815	348,560	379,509	12,970,884	12,970,884	3,099,769	16,070,653	3,364,844	19,435,497	17,906,521
5.52 Maintenance of Grounds				1,053,181		45,793	1,098,974	1,098,974	272,224	1,371,198	615,745	1,986,943	2,234,124
5.56 Utilities							-	-		-	3,728,863	3,728,863	3,618,862
Total Function 5	-	-	-	13,385,619	1,153,487	425,302	14,964,408	14,964,408	3,582,673	18,547,081	8,335,126	26,882,207	25,473,968
7 Transportation and Housing													
7.41 Transportation and Housing Administration				148,422	222,565		370,987	370,987	87,876	458,863	87,750	546,613	649,530
7.70 Student Transportation				3,476,729		200,000	3,676,729	3,676,729	892,561	4,569,290	2,254,375	6,823,665	5,942,816
Total Function 7	-	-	-	3,625,151	222,565	200,000	4,047,716	4,047,716	980,437	5,028,153	2,342,125	7,370,278	6,592,346
9 Debt Services													
Total Function 9	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Functions 1 - 9	84,770,000	13,070,000	11,430,000	24,620,000	5,800,000	11,000,000	150,690,000	150,690,000	35,431,636	186,121,636	24,323,861	210,445,497	203,225,370

School District No. 73 (Kamloops-Thompson)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	<u>2025 Amended Annual Budget</u>	<u>2024 Amended Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	23,537,997	23,186,922
Other Revenue	6,061,500	5,323,774
Investment Income	4,000	3,973
Income (Loss) from Investments in Government Business Enterprises	88,227	235,814
Total Revenue	<u>29,691,724</u>	<u>28,750,483</u>
Expenses		
Instruction	28,719,207	27,436,866
District Administration	701,984	784,569
Transportation and Housing	182,306	293,234
Total Expense	<u>29,603,497</u>	<u>28,514,669</u>
Budgeted Surplus (Deficit), for the year	<u>88,227</u>	<u>235,814</u>

School District No. 73 (Kamloops-Thompson)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Related Entities	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			121,502		3,806,779			28,209	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	701,984	692,132		147,593			224,000	85,750	196,408
Other					4,875,600				
Investment Income			4,000						
	701,984	692,132	4,000	147,593	4,875,600	-	224,000	85,750	196,408
Less: Allocated to Revenue	701,984	692,132	35,500	147,593	4,780,000		224,000	85,750	196,408
Deferred Revenue, end of year	-	-	90,002	-	3,902,379	-	-	28,209	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	701,984	692,132		147,593			224,000	85,750	196,408
Other Revenue			31,500		4,780,000				
Investment Income			4,000						
Income (Loss) from Investments in Government Business Enterprises						88,227			
	701,984	692,132	35,500	147,593	4,780,000	88,227	224,000	85,750	196,408
Expenses									
Salaries									
Teachers				114,765					46,618
Principals and Vice Principals									
Educational Assistants		539,863					155,406		
Support Staff									
Other Professionals									
Substitutes									
	-	539,863	-	114,765	-	-	155,406	-	46,618
Employee Benefits		152,269		21,929			52,375		10,722
Services and Supplies	701,984		35,500	10,899	4,780,000		16,219	85,750	139,068
	701,984	692,132	35,500	147,593	4,780,000	-	224,000	85,750	196,408
Net Revenue (Expense)	-	-	-	-	-	88,227	-	-	-

School District No. 73 (Kamloops-Thompson)

Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2025

	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Student & Family Affordability
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	33,298				155,849	40,269	1,681		495,076
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,691,176	528,903	16,796,514	108,312	182,306	-	6,750	55,400	
Other									
Investment Income									
	1,691,176	528,903	16,796,514	108,312	182,306	-	6,750	55,400	-
Less: Allocated to Revenue	1,691,176	528,903	16,796,514	108,312	182,306	-	6,750	55,400	-
Deferred Revenue, end of year	33,298	-	-	-	155,849	40,269	1,681	-	495,076
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,691,176	528,903	16,796,514	108,312	182,306	-	6,750	55,400	
Other Revenue									
Investment Income									
Income (Loss) from Investments in Government Business Enterprises									
	1,691,176	528,903	16,796,514	108,312	182,306	-	6,750	55,400	-
Expenses									
Salaries									
Teachers	1,320,917		13,600,416						
Principals and Vice Principals		50,110							
Educational Assistants								47,117	
Support Staff									
Other Professionals									
Substitutes		405,123		87,702					
	1,320,917	455,233	13,600,416	87,702	-	-	-	47,117	-
Employee Benefits	290,602	73,670	3,196,098	20,610				8,283	
Services and Supplies	79,657				182,306		6,750		
	1,691,176	528,903	16,796,514	108,312	182,306	-	6,750	55,400	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 73 (Kamloops-Thompson)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Health Career Grants	Contributor Restricted	Copper Sunsetting	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year				340,696	42,441	1,466,527	200,000	6,732,327
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care	25,000	19,000	175,000	1,901,769				23,537,997
Other						985,000		5,860,600
Investment Income								4,000
	25,000	19,000	175,000	1,901,769	-	985,000	-	29,402,597
Less: Allocated to Revenue	25,000	19,000	175,000	1,901,769	-	1,250,000	-	29,603,497
Deferred Revenue, end of year	-	-	-	340,696	42,441	1,201,527	200,000	6,531,427
Revenues								
Provincial Grants - Ministry of Education and Child Care	25,000	19,000	175,000	1,901,769				23,537,997
Other Revenue						1,250,000		6,061,500
Investment Income								4,000
Income (Loss) from Investments in Government Business Enterprises								88,227
	25,000	19,000	175,000	1,901,769	-	1,250,000	-	29,691,724
Expenses								
Salaries								
Teachers						99,175		15,181,891
Principals and Vice Principals			161,710	164,800				376,620
Educational Assistants	18,467							760,853
Support Staff						65,000		65,000
Other Professionals				52,000				52,000
Substitutes		16,500		25,000		42,000		576,325
	18,467	16,500	161,710	241,800	-	206,175	-	17,012,689
Employee Benefits	6,533	2,500	13,290	53,196		47,420		3,949,497
Services and Supplies				1,606,773		996,405		8,641,311
	25,000	19,000	175,000	1,901,769	-	1,250,000	-	29,603,497
Net Revenue (Expense)	-	-	-	-	-	-	-	88,227

School District No. 73 (Kamloops-Thompson)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	3,784,738		3,784,738	3,692,136
Other Revenue		-	-	-
Investment Income		-	-	10,500
Amortization of Deferred Capital Revenue	4,788,816		4,788,816	4,462,300
Total Revenue	8,573,554	-	8,573,554	8,164,936
Expenses				
Operations and Maintenance	3,784,738		3,784,738	3,692,136
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,128,350		7,128,350	7,020,012
Total Expense	10,913,088	-	10,913,088	10,712,148
Net Revenue (Expense)	(2,339,534)	-	(2,339,534)	(2,547,212)
Net Transfers (to) from other funds				
Total Net Transfers	-	-	-	-
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	-
Budgeted Surplus (Deficit), for the year	(2,339,534)	-	(2,339,534)	(2,547,212)