

# McGowan Park Elementary PAC

Treasurer's Report

October 4, 2023

Prepared By Christina Hamaguchi and Richelle Velestuk, CPA

## General Account

For the period July 1 – September 30, 2023:

### Cash Receipts

Munchalunch	\$18,814
Direct Drive, before stripe fees	2,565
Kamloops Blazers Donation	500
Deposit Interest	377

**Total Cash Receipts** \$22,256

### Cash Disbursements

#141 – Risa Murdoch (PAC Scholarship)	\$500
#140, #134, # 142 & 143 – Various Field Trips	3,485
#144 Pizza Now – Munchalunch	751

**Total Cash Disbursements** \$4,736

Stripe fees – Direct Drive	\$83
Bank fee	14

\$97

### Outstanding cheques as at September 30, 2023

#145 - Fee for Confederation of PAC	\$75
#146, #149 & #151 – Munchalunch Vendor Payments	3,354
#147 & #150 – Welcome Back Bash Expenses	489
#148 - SD73 (Tech Purchases)	8,163

**Total Outstanding Cheques** \$12,081

**Funds available as at September 30, 2023** **\$37,805**

Less: Commitments

Munchalunch Vendor Payments	16,009
2023-2024 School Improvement Commitments (see Appendix A)	19,540

**Total Commitments** \$35,549

**Unrestricted funds as at September 30, 2023** \$2,256

The current PAC financial summary, including a detailed list of PAC financial commitments, year to date spending, and fundraising program costs & revenues (along with a complete year end report for 2023-2024), is posted on the school website in the PAC section. <https://mcgowan.sd73.bc.ca/en/index.aspx#>

## Gaming Account

### For the period July 1 – September 30, 2023:

<b>Cash Receipts</b>	\$0
<b>Cash Disbursements</b>	
#358 Joanne Reilly (Field Trip)	\$36
#360 Denise Underwood (Field Trip)	441
#352 Ms. Ruberg (Field Trip)	200
#359 City of Kamloops (FA -6813)	195
#355 Michelle Bosman (Grade 7 Grad)	200
#357 Kerily Scott (Field Trip)	41
#363 SD 73 (Picnic Tables Installation)	295
<b>Total Cash Disbursements</b>	<u>\$1,408</u>
<b>Outstanding cheques as at September 30, 2023</b>	\$0
<b>Funds available as at September 30, 2023</b>	<b>\$9,136</b>
Less: Outstanding Commitments and Reserves	
Playground Reserve (Note 1)	\$11,700
Grade 7 Graduation Celebration	200
<b>Total Commitments</b>	<u>\$11,900</u>
<b>Unrestricted funds as at September 30, 2023 (Note 2)</b>	<u><u>\$(2,764)</u></u>

*Note 1: Increase was due to higher estimated ground cover costs. Approved on June 6, 2023 PAC Meeting. Request to further increase the commitment to \$13,386.05 will be discussed in the PAC meeting on October 4, 2023.*

*Note 2: Funds maybe reallocated from the General Account to cover the negative balance*

### **Gaming Account**

The gaming account funds are received through a grant from the provincial Gaming Branch and must be used to enhance student extracurricular opportunities.

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## Appendix A

### Summary of Approved Commitments

#### School Year 2023-2024

#### General Account

##### School Improvement Commitments

Student Advisory Council	\$420
Classroom Discretionary	7,050
Come Read with Me - Grade 1's only	320
Sa-Hali Graduating Student Scholarship	500
Staff Appreciation	1,000
1:1 reading program (Come Read with Volunteer Tutoring)	250
Field Trips	9,500
Blazers Donation -Sporting Equipment	500

**Total Commitments** \$19,540

#### Gaming Account

##### School Improvement Commitments

Grade 7 Graduation Celebration	\$200
Playground Reserve (Note 1)	11,700

**Total Commitments** \$19,200

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